



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, January 4, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,263	\$ 4,645	\$ 5,912	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	11,546	15,835	18,777	30,362
Total Operating Balance .....	\$ 16,808	\$ 20,480	\$ 24,690	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 116	\$ 133	\$ 1,961	Commodity Credit Corporation programs ..	\$ 314	\$ 408	\$ 18,585
Commodity Credit Corporation programs ..	62	170	2,801	Defense Vendor Payments (EFT) .....	1,067	1,374	66,155
Customs and Certain Excise Taxes .....	88	94	7,927	Education Department programs .....	440	580	19,010
Deposits by States:				Energy Department programs .....	40	96	7,359
Supplemental Security Income .....	0	0	1,114	Federal Employees Insurance Payments ..	106	246	10,777
Unemployment .....	11	29	5,043	Fed. Highway Administration programs ...	94	140	7,627
Education Department programs .....	49	95	4,952	Federal Salaries (EFT) .....	531	1,809	36,882
Energy Department programs .....	10	46	1,735	Food and Nutrition Service (misc) .....	69	155	7,223
Estate and Gift Taxes .....	175	175	6,073	Food Stamps .....	82	184	5,802
Federal Reserve Earnings .....	0	0	5,090	GSA programs .....	34	307	4,758
Foreign Deposits, Military Sales .....	32	726	2,984	Health and Human Services Grants (misc)	251	314	18,964
FTD's Received (Table IV) .....	861	3,725	135,313	Housing and Urban Development programs	300	2,212	15,047
Housing and Urban Development programs	24	42	1,800	Interest on Treasury Securities .....	3	853	32,633
Individual Income and Employment				Justice Department programs .....	20	27	3,192
Taxes, Not Withheld .....	1,082	1,663	22,501	Labor Dept. prgms (excl. unemployment) .	21	45	3,339
Interest recd from T&L Depositories .....	0	3	77	Medicaid .....	841	1,336	45,980
Justice Department programs .....	6	87	1,199	Medicare .....	1,364	3,971	84,864
Postal Service .....	358	693	26,684	NASA programs .....	28	41	3,218
Public Debt Cash Issues (Table III-B) ....	177	15,578	1,214,575	Postal Service Money Orders and Other ..	246	494	13,185
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	164	3,414	1,109,283
				Social Security Benefits (EFT) .....	0	21,623	119,525
				Temporary Assistance for Needy			
				Families (HHS) .....	77	101	4,566
				Unemployment Insurance Benefits .....	193	358	7,621
				Veterans Affairs programs .....	47	169	5,280
				Other Withdrawals:			
				HHS: Indian Health Service .....	265	265	676
				Thrift Savings Plan Transfer .....	114	150	4,850
				Transportation Security Admin. (DHS) ..	3	4	597
				USDA: Forest Service .....	51	51	748
Total Other Deposits .....	0	325	7,367	Unclassified .....	2,075	3,480	73,999
Change in Balance of Uncollected				Total, Other Withdrawals .....	2,508	11,830	158,682
Funds (closing balance \$134) .....	-166	-40	-95	Transfers to Depositories .....	190	1,885	167,167
Transfers from Depositories .....	6,759	29,777	526,899	Total Federal Reserve Account .....	9,029	53,971	1,976,724
Total Federal Reserve Account .....	9,646	53,321	1,976,000	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	2,280	20,660	340,915	(Table V) .....	6,759	29,777	526,899
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers) .....	\$ 8,839	\$ 52,085	\$ 1,809,557
(Table V) .....	190	1,885	167,167	Net Change in Operating Cash Balance ....	\$ -3,672	\$ -7,882	\$ -19,541
Total Tax and Loan Note							
Accounts (Table V) .....	2,470	22,545	508,082				
Total Deposits (excluding transfers) .....	\$ 5,167	\$ 44,204	\$ 1,790,015				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, January 4, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 923,081
Regular Series	\$ 0	\$ -1	\$ 893,771	Notes	0	0	145,546
Cash Management Series	0	15,000	86,002	Bonds	0	0	12,498
Notes	0	1	214,113	Federal Financing Bank	0	0	246
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	4	54	1,974	United States Savings Securities	124	192	3,380
Federal Financing Bank	0	0	14,246	Government Account Series	155,884	341,817	9,070,139
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	70	135	1,942	State and Local Series	40	3,221	24,702
Interest Increment	0	620	2,254	Other	0	0	42
Government Account Series	165,575	333,816	9,162,723				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	107	457	24,406				
Other	0	0	169				
Total Issues	\$ 165,756	\$ 350,082	\$ 10,401,633	Total Redemptions	\$ 156,048	\$ 345,231	\$ 10,179,669
				Net Change in Public Debt Outstanding	\$ 9,709	\$ 4,851	\$ 221,964

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 165,756	\$ 350,082	\$ 10,401,633
Premium on New Issues	0	0	164
Discount on New Issues:			
Bills (-)	0	13	5,628
Bonds and Notes (-)	0	0	445
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	165,575	333,816	9,162,723
Interest Increment on United States Savings Securities (-)	0	620	2,254
Inflation-Protected Securities Increment	4	54	1,925
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	177	15,578	1,214,575
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	156,048	345,231	10,179,669
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	155,884	341,817	9,070,139
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 164	\$ 3,414	\$ 1,109,283

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,647	\$ 25,038	\$ 397,648
Individual Estimated Income Taxes	2	10	523
Railroad Retirement Taxes	7	28	1,102
Excise Taxes	16	20	16,228
Corporation Income Taxes	69	105	72,973
Federal Unemployment Taxes	4	7	866
Estate and Gift Taxes & Misc IRS Rcpts.	1	1	275
Change in Balance of Unclassified Taxes	-25	285	1,398
Total	\$ 3,721	\$ 25,494	\$ 491,014
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	64	66	9,376
Collector Depositories	797	3,659	125,937
Tax and Loan Accounts	2,280	20,660	340,915
Inter-agency Transfers	580	1,109	14,779

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,421,819	\$ 4,421,755	\$ 4,408,389	\$ 4,307,345
Intragovernmental Holdings	3,179,198	3,169,553	3,187,777	3,071,708
Total Public Debt				
Outstanding	7,601,017	7,591,308	7,596,166	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,959	46,018	46,178	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	64	64	191	184
Total Public Debt Subject to Limit	\$ 7,540,610	\$ 7,530,843	\$ 7,535,667	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 79	\$ 233	\$ 15,522	\$ 15,835
Deposits:				
Taxes Received (Table IV)	8	53	2,219	2,280
Transfers to Depositories	0	0	189	190
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	6,053	6,053
Depository Initiated	2	11	693	706
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 86	\$ 276	\$ 11,184	\$ 11,546

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 7	\$ 10,346
Business	233	250	15,377